

INTRODUCTORY LAW, CODE OF CIVIL PROCEDURE -GREECE

(Provisions on Arbitration)

• Article 7

- 1. From the introduction of the Code of Civil Procedure, all law provisions instituting obligatory or compulsory arbitration are rescinded, with the exception set forth in article 46 hereof.
- 2. Disputes pending with the abolished arbitration tribunals shall proceed with the same tribunals, until a final award is rendered.

(....)

• Article 46

The provisions of (investment) contracts approved by Acts of Parliament, as well as Acts modifying them, concerning arbitration of private law disputes, shall remain in force. In arbitral proceedings starting after the introduction of the Code of Civil Procedure, articles 867 and following of the Code of Civil Procedure are applicable, provided they are not contrary to the provisions of the contracts or of the approving or modifying Act.

• Article 47

- 1. Articles 867 to 885 of the Code of Civil Procedure are also applicable to arbitration agreements concluded before the introduction of the Code of Civil Procedure, provided the validity of such agreements or the time limit for rendering the respective awards has not expired.
- 2. Articles 886 to 891 of the Code of Civil Procedure are applicable to arbitral proceedings starting after the introduction of the Code of Civil Procedure.
- 3. Articles 892 to 900 of the Code of Civil Procedure are applicable to awards made and signed after the introduction of the Code of Civil Procedure.

• Article 48

(By this article, previous Acts on arbitration of Chambers of Commerce, etc. are abolished. New rules for such arbitrations have subsequently been issued.)

• Article 49

- 1. Government bodies may conclude arbitration agreements only in writing and following an opinion of the Body of the Government's attorneys-at-law, and upon a joint decision by the Minister of Finance and the competent Minister. Appointment of an arbitrator for the State must be effected in the same way.
- 2. In cases where an arbitration agreement has been concluded by Government bodies, the time limits provided for in articles 873 to 876 of the Code of Civil Procedure are extended to one month.