

## **Regulation No. 25/2010, of May 24**

There is currently an urgent need to provide Cape Verdean artists, creators, enterprises and other economic agents with solid foundations in terms of intellectual property, in order to allow them to reach the level of innovation, quality and competitiveness required in the context of global economic development.

Despite the country having entered a phase of accelerated development, ways of “doing business” which are not compatible with a globalized economy continue to flourish and even to be encouraged in Cape Verde.

On this basis, it is vital that a body be established to regulate intellectual property issues, thus increasing efficiency, productivity and competitiveness, both with regard to industrial property and copyright and related rights. Such a move would, at the same time, facilitate greater discipline and the improved regulation of the intellectual sector, providing it with momentum and making it more competitive.

Therefore, the establishment of such a body being in the public interest;

Pursuant to Article **281** of the Industrial Property Code, approved by Legislative-Decree No. **4/2007**, of August **20**, and to Article **24** of the Law on Copyright, approved by Legislative Decree No. **1/2009**, of April **27**;

Under the terms of Law No. **96/V/99**, Article **6 (1)**, of March **22**; and

By the power conferred by Article **265 (2)** of the Constitution, the Government hereby approves the following Regulation:

### Article 1

#### **Establishment**

The Institute for Intellectual Property of Cape Verde (IPICV), the Statutes of which are approved by Regulatory-Decree, shall be established, with its head office in the City of Praia.

### Article 2

#### **Supervision**

The Ministers for Industry and Culture shall supervise the functioning of IPICV.

### Article 3

#### **Entry into force**

The present Regulation shall enter into force on the same date as the Regulatory Decree approving the Statutes of IPICV.

Seen and approved in the Council of Ministers.

*José Maria Pereira Neves*

Let it be published.

The Prime Minister, *José Maria Pereira Neves*