

*Establishment of prefectural administration, amendment of provisions
concerning the primary administration and the region and other provisions*

Article 59

Supplementation of the legislation on copyright

1. The subparagraphs c) and d) of paragraph 1, article 54 of Law 2121/1993 “Copyright, related rights and cultural matters” (Official Journal 25 A) are substituted as follows:

“c) all members of the cooperative may be legal entities,

d) the articles of association of these cooperatives may provide for the following: aa) terms, internal procedures and bodies that will decide on the entry, withdrawal or exclusion of a partner, in deviation of the terms, procedures and bodies provided for by paragraphs 4, 5, 6, 7 and 8 of article 2 of Law 1667/1986, bb) that, in the event of withdrawal or exclusion of a partner or non acquisition of the capacity of partner by the heirs, there is no claim of the partner or the heirs for the return of their cooperative shares or for payment of the value thereof or that there is claim for return of the par value of the shares only, cc) the possibility to acquire an unlimited number of elective shares by the partners, dd) that cooperative shares cannot be transferred in life, ee) categories of partners either without a voting right or with a number of votes per partner which is independent of the number of compulsory or elective shares of each partner, ff) the restriction of the right of subparagraph b’ of paragraph 2, article 4 of Law 1667/1986 for the protection of the lawful interests of the collective management organisations, gg) that, apart from the sum of their shares, the new partners have no obligation of payment and contribution proportional to the net assets of the cooperative or that they have such obligation for a limited time after the establishment of the cooperative”.

2. After subparagraph d) of part 7 of paragraph 1, article 54 of Law 2121/1993 “Copyright, related rights and cultural matters” (Official Journal 25 A), the new subparagraphs e) and f) are added as follows:

e) These cooperatives are always of limited liability and the partners are not personally liable for the debts of the cooperatives.

f) A presidential decree issued on suggestion of the Minister of Culture may regulate the matters of articles 5, 6, 7 and 8 of Law 1667/1986, as well as all matters of internal relations of these cooperatives, in accordance with the provisions applicable in the member states of the European Union concerning the collective management organisations operating in a respective or similar form”.